

28 APRIL 2022

ASX ANNOUNCEMENT

Resignation of Keith Falconer and appointment of Adrian Rudman as Chief Executive Officer

The Board of Future First Technologies Ltd (ASX:FFT) ('FFT' or 'the Company') advises that it has accepted the resignation of Mr Keith Falconer as the Company's CEO. Keith's resignation follows the Board's strategic decision to accelerate the growth of the Asset Vision business.

The Board is pleased to advise, Mr Adrian Rudman has been appointed as Chief Executive Officer of the Company to succeed Mr Falconer and will commence in his role on 2 May 2022. Mr Falconer will be retained by FFT for a short period of time to assist in the divestment of Farmbuy.com.

Outgoing CEO Keith Falconer said:

"The Board recently completed an internal review of its operations and resolved to concentrate the Company's resources on building the Asset Vision business where significant growth opportunities continue to present themselves. For Asset Vision to reach its full potential, the business needs specific industry experience and skills and the timing is right for me to step down. The Board and I believe Adrian has the right skills and experience to lead the business at a very exciting time."

Commenting on Mr Rudman's appointment, Renata Sguario, FFT's Chairperson, said:

"Adrian is a growth-focused, go-to-market specialist with more than 30 years' experience in the software industry. Adrian's disciplined approach to sustainable growth is based on delivering excellent customer outcomes. His experience at ASX success story Objective Corporation Ltd (ASX: OCL), where he held a variety of executive roles including Vice President of a business line responsible for revenue growth, will help us accelerate the growth of Asset Vision."

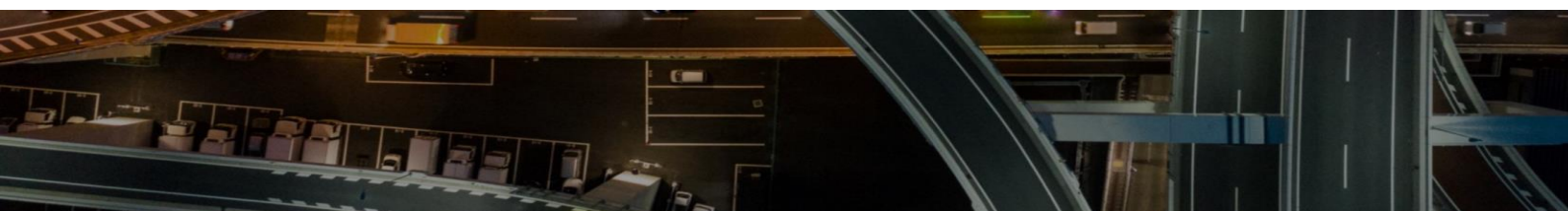
Mr Rudman said:

"Critical infrastructure, roads and their safety is a global issue. The role we play at Asset Vision, fusing machine learning data capture technology with a proven and trusted asset maintenance platform is an opportunity to improve the quality of our roads, and to potentially save lives on a global scale. I look forward to leading Asset Vision's expansion domestically and to exploring the best channels for global growth."

Material terms of Mr Rudman's contract are outlined in Schedule 1.

This announcement has been authorised for release by the Board.

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FUTURE FIRST
TECHNOLOGIES

Schedule 1.

Commencement Date	2 May 2022
Term of Employment	3 years
Primary Location	Sydney, NSW 2000, Australia
Remuneration	<p>\$300,000 (ex. statutory superannuation) plus</p> <ul style="list-style-type: none">• Year One - STI of up to 30% of your annual salary (incl superannuation) if total shareholder return exceeds 100% a year after the day before your employment was announced to the market;• Year Two - STI of up to 30% of your annual salary (incl superannuation) if total shareholder return exceeds 200% two years after the day before your employment was announced to the market; and• Year Three - STI of up to 30% of your annual salary (incl superannuation) if total shareholder return exceeds 400% three years after the day before your employment was announced to the market.
Additional Benefits	<p>Subject to Shareholder Approval:</p> <ul style="list-style-type: none">• Beneficial entitlement to 5,000,000 shares in FFT.• 25,000,000 unlisted 5 cent options with a two-year expiry date.• 25,000,000 unlisted 10 cent options with a three-year expiry date.
Notice of Termination	<p>During probationary period (if applicable): One week.</p> <p>After probationary period: Three months or the balance of the Agreement, whichever is the lesser.</p>
Restraint Period	12 Months
Other Material Terms	Nil

