

10 May 2023

## **ASX ANNOUNCEMENT**

### **Renegotiated Payment Terms - EagleSoft**

Future First Technologies Ltd (**ASX:FFT**) (**'FFT'** or **'the Company'**) is pleased to announce that the Vendors of EagleSoft Pty Ltd (**EagleSoft**) have agreed to deferred payment terms relating to the \$1.0m cash consideration payment due on 1 July 2023.

The consideration will now be spread across the next 6 Quarters commencing 1<sup>st</sup> July 2023 and concluding October 2024. As part of the renegotiated terms, the EagleSoft vendors will be issued 5 million shares immediately.

The new payment terms deliver an improved cash forecast, and enable Asset Vision to remain focused on growing Annual Recurring Revenue both locally and internationally.

This announcement has been authorised for release by FFT's Board of Directors.

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