



FUTURE FIRST
TECHNOLOGIES

Level 11, 410 Collins Street
Melbourne, Victoria
Australia, 3000

www.futurefirsttech.io

+61 3 9682 2699

2 June 2022

ASX ANNOUNCEMENT

Future First restructures completion payment terms with Eaglesoft

Future First Technologies Ltd (**ASX:FFT**) (**'FFT'** or **'the Company'**) is pleased to announce it has mutually agreed to restructured completion payment terms for the Eaglesoft acquisition.

The agreement of restructured terms not only improves the Company's financial position but is the basis for stronger engagement with the Eaglesoft founders. The vendors will take fifty percent (50%) of their consideration in FFT stock, further strengthening the alignment amongst key executives and shareholders.

Key benefits of the amended and extended terms include:

- 1) The retention of \$1m working capital from July 1, 2022, until July 1, 2023 - substantially improving the company's cashflow position.
- 2) The reduction in future contingencies from \$4m to \$2m for post-completion milestone payments; this includes an extension of the milestone achievement period.
- 3) Continued alignment and engagement across key executives.

This announcement has been authorised for release by the Board of FFT.

END

