



FUTURE FIRST
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ASX ANNOUNCEMENT

“International Expansion with contract wins in New Zealand and Australia”

Highlights

- **Asset Vision’s recently acquired EagleSoft secures three new contracts totaling \$305K**
- **Expands international revenue base to New Zealand**
- **Adds infrastructure asset audits as a new service offering**
- **First win for EagleSoft’s technology in an existing Asset Vision client**
- **Accelerates the integration of EagleSoft’s AI-powered, Automated Inventory and Defect Detection capability into the Asset Vision platform**

Future First Technologies Ltd (ASX: FFT) (FFT or the Company), a company specialising in owning and commercialising digital assets in significant growth markets, is very pleased to announce three new contract wins totalling \$305k from its recently acquired AI-powered Intelligent Data Capture software (**EagleSoft**).

As foreshadowed in our FY21 results announcement, key focus areas for our SaaS Intelligent Asset Management Platform (**Asset Vision**) in FY22 are the expansion of international revenue base, the integration of the automated inventory and defect detection capability of EagleSoft and cross selling to clients.

Asset Vision’s CEO, Damian Smith commented on the wins:

“We are extremely happy with the way our newly acquired EagleSoft technology and its people have enhanced the overall Asset Vision solution. These contract wins tell a much bigger story than the initial revenue value they represent. One of these contracts positions EagleSoft’s automated inventory and defect detection capability to be utilised during the bid process for a large road maintenance contract in New Zealand. If the bid is successful, this could lead to a much larger ongoing engagement.”

“In addition to the win in New Zealand, EagleSoft won a piece of work with one of their existing clients to undertake an audit of road safety barriers. This represents a new service that we can now provide to other clients.”

“Finally, we are thrilled that EagleSoft will be used alongside Asset Vision on a selection of Ventia’s maintenance contracts in Victoria, NSW and Queensland; a powerful test of our end-to-end Intelligent Asset Management Platform. I am confident this will pave the way to extend EagleSoft’s use across more than 120,000 kilometres of road network currently maintained within Asset Vision.”

Asset Vision’s Chairman, Renata Sguario commented:

“In our FY21 results announcement we stated that we are at an exciting point in our journey where we are ready for significant revenue growth; the contract wins announced today give us enormous confidence we are on the right track.”

This announcement has been authorised for release by FFT’s Board of Directors.

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