



ASX ANNOUNCEMENT

UPDATE - ASSET VISION ACQUISITION

Further to the Company's announcement of 7 September 2020, PS&C Limited (ASX: PSZ) (**PS&C** or the **Company**) is pleased to announce that it has today executed a Business Sale and Purchase Deed (BSPD) to acquire a 100% interest in Asset Vision – <https://www.assetvision.com.au/>.

The Asset Vision Platform provides a unified approach to asset inspections, maintenance and operations management in the global Enterprise Asset Management software market.

The Completion date for the acquisition of Asset Vision will be 2 November 2020.

Key terms of the transaction contained in the executed BSPD:

- **Total Consideration of \$10 million**
 - **\$4.65 million cash on Completion**
 - **24 million fully paid ordinary shares in PS&C on Completion**
 - **\$4 million in a combination of cash and shares on the 12-month anniversary from Completion**

The acquisition of Asset Vision furthers PS&C's strategy of building shareholder value through direct ownership and commercialisation of digital assets in significant growth markets.

Asset Vision is well placed to continue to win contracts in new verticals and geographies and we look forward to updating the market as current opportunities turn into contracted sales.

This announcement has been authorised for release by PS&C's Board of Directors.

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